

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – 1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
04-04-2022 AT 10:30 A.M. THROUGH VIDEO CONFERENCE.

**IA(IBC)321/2022,  
IA(IBC)727/2021, IA(IBC)114/2022  
CP(IB) 11/10/HDB/2017  
U/s 10 of IBC, 2016**

**IN THE MATTER OF:**

Kamineni Steels & Power India Pvt Ltd

**...Corporate Applicant**

**CORAM:-**

DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)  
SH. VEERA BRAHMA RAO AREKAPUDI, HON'BLE MEMBER (TECHNICAL)

**ORDER**

Ld. Counsel Shri Y. Suryanarayana for the Successful Bidder as a going concern present and submitted that though the money is ready to be deposited with the Liquidator, the Liquidator is insisting for payment of interest for the delayed period and further that the amount if any, deposited will be adjusted towards the interest payable according to him

The Liquidator called absent. We direct the Successful Bidder to deposit the amount on or before 08.04.2022 with the Liquidator while making it clear that, this deposit will be without prejudice to the rights and contentions of both sides as regards the claim for payment of interest for the delayed period. In default of deposit as above, we will pass orders on 08.04.2022. Liquidator is directed to adjust this amount as per the waterfall mechanism, subject to the findings of the Tribunal on claim for interest. The Liquidator is directed to file a compliance memo as to the receipt of money and its distribution and be present on the next date of hearing.

List IA 321/2022 also to the same date.



**MEMBER (T)**



**MEMBER (J)**